GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1551
ANSWERED ON:09.03.2007
PHALGUNA SAKA SHARES OF MUL
Surendran Shri Chengara

Will the Minister of FINANCE be pleased to state:

(a) the proportion and total amount in rupees held by the Union Government in Maruti Udyog Limited at present; and

(b) whether the Government proposes to sell all the shares in the company as part of disinvestment?

Answer

MINISTER OF STATE IN THE MINSTRY OF FINANCE (S.S. PALANIMANICKAM)

(a) At present Government of India holds 10.27% of the paid up equity capital of Maruti Udyog Ltd. in the form of 2,96,79,709 shares of face value of Rs.5/- each amounting to Rs. 14,83,98,545/-.

(b) The Government has decided to sell its entire residual shareholding in MUL.

F.No.3(1)/2006-DoD
Government of India
Ministry of Finance
Department of Disinvestment

Subject: Lok Sabha Unstarred Question.No.1551 for 9.3.2007 regarding shares of MUL

We have received a Lok Sabha Unstarred Question No. 1551 for reply on 9.3.2007 regarding Shares of MUL raised by Shri Chengara Surendran, MP, Lok Sabha, which may kindly be seen at F/Q.

2. The question reads as under:

(c) The proportion and total amount in rupees held by the Union Government in Maruti Udyog Limited at present; and

(d) Whether the Government proposes to sell all the shares in the company as part of disinvestment?

3.In this connection it may be submitted that at present Government of India holds 10.27% equity of the paid up capital of Maruti Udyog Ltd. in the form of 2,96,79,709 shares of face value of Rs.5/- each totaling to an amount of Rs. 14,83,98,545/-.The Government has decided to off load its entire equity in MUL to Indian public sector/private sector banks, public sector financial institutions and Indian Mutual Funds. The process of disinvesting this residual equity is on.

4. A draft reply, based on the above, has been prepared and is placed below for kind approval of MOS (Finance).

(C.P. Katyal)
Under Secretary
5.3.2007DS(N)